



IRAN TRACTOR INDUSTRIAL GROUP

On the grounds of economic co-operation between Iran and Romania an agreement was reached in 1966 to establish a tractor manufacturing company in the country. Within this framework Iran Tractor Manufacturing Company (ITMCO) was created in 1968. The company is located in the outskirts of the industrial city of Tabriz in north-west Iran. The initial objective of the company was to manufacture 10,000 units tractors of 45-65 horsepower engines with single and double differential gearboxes. After eight years of production there was a re-evaluation of the local market requirements and consequently Massey Ferguson of the UK began assembling in 1976 with up-to-date technology and a higher total production capacity rate of 13,000 units per annum. In this scenario it had been decided that a significant number of parts used in assembly should be produced in Iran either by ITMCO itself or its associated organizations. Accordingly there was a requirement to constitute workshops that could satisfy the annual demand of 36,000 units of diesel engines, 35,000 tons foundry capacity of cast iron, and 32,000 tons annual output of forging parts.

Due to the success of ITMCO products in the domestic market the company began its export activities in the year 1990 and continues to make rigorous endeavors in expanding its export base in the international arena. Accordingly, ITMCO has closely co-operated with the Sudanese company, Giad, to establish a highly successful assembly line for the tractors that meet the requirements of the local market. Furthermore, ITMCO has successfully accomplished joint venture enterprises both in Venezuela and Tajikistan, where ITMCO has been the major shareholder.